



**UNIVERSITATEA
LUCIAN BLAGA
— DIN SIBIU —**

**FACULTATEA DE
ȘTIINȚE ECONOMICE**



**FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS AIRLANGGA**

MEMORANDUM OF AGREEMENT

BETWEEN

**FACULTY OF ECONOMICS SCIENCES
LUCIAN BLAGA UNIVERSITY OF SIBIU
ROMANIA**

AND

**FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS AIRLANGGA, SURABAYA
INDONESIA**

MEMORANDUM OF AGREEMENT

between

1. Faculty of Economic Sciences – Lucian Blaga University of Sibiu, Romania, with head office in Sibiu, Calea Dumbrovii no. 17, hereby represented by Professor, Cristina Tănăsescu, Ph.D, as DEAN

and

2. Faculty of Economics and Business – Universitas Airlangga, with head office in Surabaya, Indonesia, Campus B, Jalan Airlangga 4-6, hereby represented by Prof. Dian Agustia, SE., M.Si., Ak., as DEAN

Art. 1 PURPOSE OF THE AGREEMENT

The purpose of the present agreement is to provide necessary framework for cooperation in scientific research between the two parties.

Art. 2 OBJECTIVES OF THE AGREEMENT

The objects of the scientific cooperation agreement is to:

- a. facilitate the publication of joint or individual papers in the journals of the two institutions;
- b. participate in the research projects with respect to the intellectual property and in accordance with regulation of the law respectively of each of the parties;
- c. exchange of scientific information and documentation in the context of cooperative activities;
- d. reach other objectives that will be subsequently agreed.

Art. 3 FORM OF COLLABORATION

Cooperation shall be carried out in the following forms:

- joint research projects and programs;
- joint organization of scientific events (workshops, conferences and symposia), as well as the participation of the faculty members in those activities;
- stimulation the internationalization of bachelors students'/master students'/ doctoral students' research through joint publication and other specific forms;
- visits and exchanges of researchers;
- exchanges of information on practices in the field of scientific research;
- meetings organized annually, or whenever it is necessary, between expert teams in order to analyze and solve problems regarding the application of the stipulation of the present agreement.

Art. 4 DURATION OF THE AGREEMENT

The present agreement is concluded for a period of 5 years, starting with the date of its signature. Unless terminated by one of the parties after this period, the agreement shall be automatically extended for an additional 5 years.

Art. 5 DISPUTE SETTLEMENT

All disputes regarding the interpretation and application of the stipulations of the present agreement shall be solved through consultation between the contracting parties.

Art. 6 NOTICES

Any communication under this MoA will be in writing in the English delivered by registered mail to the address or sent to the electronic mail address or facsimile number of the Parties as the case may be, shown below or to such other address or electronic mail address or facsimile number as either Party may have notified the sender.

Art. 7 FINALS STIPULATIONS

Any contracting party may denounce the present agreement by written notification.

Any contracting party may at any time propose amendments to the present agreement and shall initiate consultation to this effect. The agreed amendments to the present shall enter into effect at the date of their signature by the parties and shall constitute an integral part of this agreement.

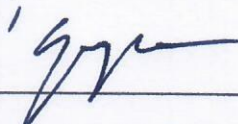
The specific cooperation conditions shall be set out in additional acts to this agreement, which will develop the detailed elements of the scientific cooperation (including structures, responsibilities).

Drawn in two copies, one for each party.

Signed for Lucian Blaga University of Sibiu

Faculty of Economics Sciences

Dean,



Professor Cristina Tănăsescu, Ph.D

Signed for Universitas Airlangga

Faculty of Economics and Business

Dean,



Prof. Dr. Dian Agustia, SE., M.Si., Ak.

Date : 21 June 2022

Date : 21 June 2022