



Faculty of Economics and Business
Universitas Airlangga
And
Arshad Ayub Graduate Business School
Universiti Teknologi MARA

LETTER OF INTENT

In order to promote co-operation between the **Faculty of Economics and Business, Universitas Airlangga and the Arshad Ayub Graduate business School, Universiti Teknologi MARA.**

The Faculty of Economics and Business Universitas Airlangga and the Arshad Ayub Graduate Business School, Universiti Teknologi MARA are agreed as follows:

Both institutions will encourage direct contact and co-operation between their academic staffs.

Within fields that are mutually acceptable, the following general forms of cooperation will be on :

- Student exchange activities (inbound and outbound);
- Lecturer exchange activities;
- Professor visit;
- Collaboration in International Conference(s);
- Collaboration in training courses.
- Collaboration in research

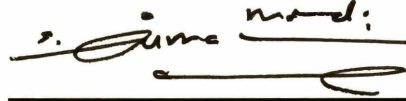
Both parties will use their keen efforts to secure the possible commitment of world class institution for collaboration.

This Letter of Intent is not intended to create binding or legal obligations on either party. As and when details of any of the above activities are developed mutually, such details will be set forth in agreements supplemental to this Letter of Intent.

If the Letter of Intent remains dormant for five (5) consecutive years it will be deemed to have lapsed. Where the Letter of Intent continues to be active, both institutions agree to review it during five (5) years from the date hereof.

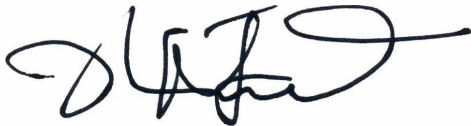


Prof. Dr. Dian Agustia, SE., M.Si., Ak.
Dean,
Faculty of Economics and Business
Universitas Airlangga
Date :




**Prof. Dr. Syed Jamal Abdul Nasir
Syed Mohamad**
Dean,
Arshad Ayub Graduate Business School
Universiti Teknologi MARA
Date :

Witnessed by :



Dr. Ahmad Rizki Sridadi
Vice Dean of Faculty of Economics and Business
Universitas Airlangga
Date :



Dr. Arlinah Abd Rashid
Deputy Dean
(Industry Linkage & Internationalization)
Arshad Ayub Graduate Business School
Universiti Teknologi MARA
Date :