



Contract for Cooperation

Regarding the Collaboration between

The Faculty of Business Studies and Economics of the University of Bremen, Germany

And The Faculty of Economics and Business of the Universitas Airlangga, Indonesia

Based on the existent, academic relationships between the University of Bremen and the Universitas Airlangga, the following contract regarding the collaboration between the academic departments of both institutions as mentioned above is finalized with the objective of deepening their collaboration in research and teaching, as well as in other academic departments.

Article 1

The collaboration extends to all mutually-established aspects of both academic departments, and includes joint research as well as the exchange of information pertaining to joint research and class projects.

Article 2

Both academic departments agree to the exchange of scientist and students and release these, to whatever extent possible, for the participation in the arranged teaching and research programs.

Article 3

The exchange of students and instructors shall be further arranged through an annexation. Both sides ensure that the exchange of students is carried out on a reciprocal basis.

Article 4

There are no financial obligations for the contract partners as a result of this contract. However, both will seek to raise third-party (external) funds to finance the activities that arise as a result of this contract.

Article 5

The implementation of the proposals stands, providing that the requisite budget funds are available to the contract partners.

Article 6

The contract partners agree to promote the exchange of academic publications. Both parties strive for the publication of important research in their respective academic journals or the periodicals of higher education of the contract partners.

Article 7

The collaborative academic facilities of both departments commit to the mutual provision of information about their respective congresses, colloquia, academic conferences and seminars, as well as to the exchange of results and findings as is legally possible.

Article 8

This contract can be changed upon mutual agreement or extended based on mutual, written arrangement.

Article 9

This contract of cooperation takes effect with the complete undersigning of both parties and is thenceforth effective for a period of five years.

Article 10

After the completion of the contract period, an active extension is required from both sides. The termination of the contract is possible within a time frame of at least six months to the end of the academic year.

Article 11

This contract was composed in two original copies in English. Dissonant interpretations in local languages necessitate further consultation between the contract parties. In case of conflict between the language versions, the English version shall prevail.

Universität Bremen

Faculty of Business Studies and Economics

Prof. Dr. Jochen Zimmermann

Bremen, Date VVV

Universitas Airlangga

Faculty of Economics and Business

Prof. Dr. Dian Agustia, SE, MSi, Ak Dean

Surabaya, Date 19 December 2022